

Exhibit C

**NORTEL NETWORKS CORP. SECURITIES LITIGATION (NORTEL II)
ESTIMATE OF FEES AND EXPENSES FOR FOURTH DISTRIBUTION**

I. <u>Distribution- Fees</u>	
Print Checks- 12,450 @ \$0.75 each	\$9,337.50
Project Management	\$9,750.00
Quality Assurance	\$2,850.00
Systems Support	\$2,850.00
<i>Subtotal of Distribution Fees</i>	\$24,787.50
 <u>Distribution- Expenses</u>	
Postage	\$6,225.00
<i>Subtotal of Distribution Expenses</i>	\$6,225.00
<i>Subtotal of Distribution Fees & Expenses</i>	\$31,012.50
 II. <u>Post-Distribution- Fees (Assumes 12 months)</u>	
Reissue Checks- 1,245 @ \$1.95 each	\$2,427.75
Handle Undeliverable checks- 1,245 @ \$5.00 each	\$6,225.00
 In-bound Claimant Correspondence	
~IVR Minutes- 4,550 minutes @ \$0.42 per minute	\$1,911.00
~CSR/Live Operator Minutes- 4,550 Minutes @ \$0.95 per minute	\$4,322.50
~Monthly Maintenance Charge (\$100 per month)	\$1,200.00
~Handling of class member communications	\$15,600.00
~Management of call center	\$1,500.00
 Website Monthly Maintenance Charge (\$100 per month)	
	\$1,200.00
Project Management	\$6,750.00
Quality Assurance	\$2,100.00
Systems Support	\$2,100.00
<i>Subtotal of Post-Distribution Fees</i>	\$45,336.25
 <u>Post-Distribution- Expenses</u>	
Postage	\$622.50
FedEx, Copies, Line Charges	\$750.00
<i>Subtotal of Post-Distribution Expenses</i>	\$1,372.50
<i>Subtotal of Post-Distribution Fees & Expenses</i>	\$46,708.75
 III. <u>Ancillary Services- Fees</u>	
Paper Storage- 1,536 boxes @ \$1.50 per box per month for 12 months	\$27,648.00
Electronic Storage- flat rate of \$2,500 per month for 12 months	\$30,000.00
<i>Subtotal of Ancillary Fees</i>	\$57,648.00
 <u>Ancillary Services- Expenses</u>	
P.O. Box Renewal	\$1,390.00
Disposal of files	\$8,832.00
<i>Subtotal of Ancillary Expenses</i>	\$10,222.00
<i>Subtotal of Ancillary Fees & Expenses</i>	\$67,870.00
 GRAND TOTAL FEES AND EXPENSES:	 \$145,591.25